

# U.B.SURA & CO

CHARTERED ACCOUNTANTS  
14, KRISHNA KUNJ, 144/45, M. G. ROAD  
GHATKOPAR (EAST), MUMBAI-400 077  
Tel. 21022735, 21022095

## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial result of **Weizmann Limited** for the quarter ended **March 31, 2012**. This statement is the responsibility of the company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR U. B. SURA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 110620 W

*U.B. Sura*

U. B. SURA  
PROPRIETOR  
Mumbai: Dated: 15/05/2012



# Weizmann Limited

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

## Unaudited Financial Results for the Quarter Ended 31st March 2012

### PART I

₹ in Lakh

	Particulars	Quarter ended 31-Mar-12 (Unaudited)	Previous Quarter ended 31-Dec-11 (Unaudited)	Corresponding Quarter ended 31-Mar-11 (Unaudited)	Year to Date Figures for Current Year 01-Apr-11 31-Mar-12 (Unaudited)	Previous Accounting Year Ended 31-Mar-11  Audited
1	(a) Net Sales / Income From Operation ( Net of Excise Duty)	1708.01	1043.45	1253.41	4522.47	2867.29
	(b) Other Operating Income	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>1708.01</b>	<b>1043.45</b>	<b>1253.41</b>	<b>4522.47</b>	<b>2867.29</b>
2	<b>Expenditure</b>					
	[a] Cost of Materials Consumed	971.23	389.22	594.31	2146.55	1216.38
	[b] Purchase of Stock-in-Trade	145.80	145.07	112.89	436.08	1215.52
	[c] Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22.16)	95.94	199.62	99.41	(289.35)
	[d] Employee benefits expense	106.69	37.34	47.04	221.56	107.52
	[e] Depreciation and Amortisation Expense	18.21	17.81	16.67	71.33	66.87
	[f] Other Expenses ( Anyother item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	171.65	175.98	140.23	676.68	297.86
	Processing Charges	226.16	152.93	-	761.41	-
	<b>Total Expenses</b>	<b>1617.58</b>	<b>1014.29</b>	<b>1110.75</b>	<b>4413.02</b>	<b>2614.80</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>90.43</b>	<b>29.16</b>	<b>142.65</b>	<b>109.45</b>	<b>252.49</b>
4	Other Income	62.78	115.26	52.81	283.14	203.90
5	<b>Profit / ( Loss ) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>153.22</b>	<b>144.42</b>	<b>195.46</b>	<b>392.59</b>	<b>456.39</b>
6	Finance Costs	7.33	33.53	20.27	96.99	193.45
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>145.89</b>	<b>110.89</b>	<b>175.19</b>	<b>295.60</b>	<b>262.94</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>145.89</b>	<b>110.89</b>	<b>175.19</b>	<b>295.60</b>	<b>262.94</b>
10	Tax Expense	24.98	34.91	61.11	72.35	145.84
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>120.91</b>	<b>75.98</b>	<b>114.08</b>	<b>223.25</b>	<b>117.10</b>
12	Extra ordinary items ( net of tax expense Rs _____ )	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period ( 11-12)</b>	<b>120.91</b>	<b>75.98</b>	<b>114.08</b>	<b>223.25</b>	<b>117.10</b>
14	Share of profit / (loss) of associates *	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-
16	<b>Net Profit / ( Loss) after taxes, minority interest and share of profit / ( loss) of associates (13+14+15) *</b>	<b>120.91</b>	<b>75.98</b>	<b>114.08</b>	<b>223.25</b>	<b>117.10</b>
17	Paid up Equity Share Capital ( ₹ 10/- Per Share)	1727.16	1727.16	1727.16	1727.16	1727.16
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	3546.52



15 MAY 2012



19.i	Earning per Share ( before extraordinary items) (of ₹ 10/- each) (not annualised):					
	a) Basic	0.70	0.44	0.66	1.29	0.68
	b) Diluted	0.70	0.44	0.66	1.29	0.68
19.ii	Earning per Share ( after extraordinary items) (of ₹ 10/- each) (not annualised):					
	a) Basic	0.70	0.44	0.66	1.29	0.68
	b) Diluted	0.70	0.44	0.66	1.29	0.68
	See accompanying note to the financial results					

#### PART II

1	Public Shareholding No of Shares Percentage of Holdings	4405366 25.50	4405366 25.50	4405366 25.50	4405366 25.50	4405366 25.50
2	Promoters and Promoter group Shareholding ** <b>a) Pledged/Encumbered</b> Number of Shares Percentage of Shares ( as of % of the total shareholding of promoter and promoter group)  Percentage of Shares ( as of % of the total share capital of the company) <b>b) Non-encumbered</b> Number of Shares Percentage of Shares ( as of % of the total shareholding of promoter and promoter group)  Percentage of Shares ( as of % of the total share capital of the company)	  - - - 12866170 100.00  74.50	  - - - 12866170 100.00  74.50	  - - - 12866170 100.00  74.50	  - - - 12866170 100.00  74.50	  - - - 12866170 100.00  74.50

	Particulars	3 months ended [31/03/2012]
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

#### NOTES :

- 1 The above results have been taken on record at the meeting of the Board of Directors held on 15-5-12
- 2 Previous year's/Period's figures have been regrouped wherever necessary.



15 MAY 2012



# Weizmann Limited

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Unaudited Financial Results for the Quarter Ended 31st March 2012

₹ in Lakh

Standalone Statement of Assets and Liabilities	As At	As At
	31-03-2012	31-03-2011
	Unaudited	Audited
Particulars		
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds:</b>		
(a) Capital	1727.15	1727.15
(b) Reserves & Surplus	4487.94	4303.70
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' Funds</b>	<b>6215.09</b>	<b>6030.85</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Minority Interest *</b>	-	-
<b>4 Non Current Liabilities</b>		
(a) Long Term Borrowings	162.22	165.12
(b) Deferred Tax Liabilities ( net)	21.37	8.65
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>183.59</b>	<b>173.77</b>
<b>5 Current Liabilities</b>		
(a) Short Term Borrowings	595.64	826.09
(b) Trade Payables	1248.64	1255.73
(c) Other current liabilities	533.21	238.58
(d) Short Term Provisions	-	-
<b>Sub-total - Current liabilities</b>	<b>2377.49</b>	<b>2320.40</b>
	<b>2561.08</b>	<b>2494.17</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8776.17</b>	<b>8525.02</b>
<b>B ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Fixed Assets	1379.85	1289.19
(b) Goodwill on Consolidation *	-	-
(c) Non-current investments	1806.62	1788.86
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	17.81	7.81
(f) Other non-current assets	363.63	307.06
<b>Sub-total - Non-current assets</b>	<b>3567.91</b>	<b>3392.92</b>
<b>2 Current Assets</b>		
a) Current investments	-	-
b) Inventories	915.28	708.14
c) Trade receivables	1319.79	1590.33
c) Cash and cash equivalents	81.67	270.10
d) Short term loans and advances	701.26	18.61
e) Other current assets	2190.26	2544.92
<b>Sub-total - Current assets</b>	<b>5208.26</b>	<b>5132.10</b>
<b>TOTAL ASSETS</b>	<b>8776.17</b>	<b>8525.02</b>

for WEIZMANN LIMITED

Chetan D Mehra  
Managing Director  
Date : 15th May 2012



15 MAY 2012



# WEIZMANN LIMITED

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## Segmentwise results for quarter ended 31st March 2012

₹ in Lakh

Sr.No.	Particulars	Quarter Ended	Previous Quarter Ended	Corresponding Quarter Ended	Year to Date Figures for Current Year	Previous Accounting Year Ended
		31-Mar-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Mar-11 (Unaudited)	01-Apr-11 31-Mar-12 (Unaudited)	31-Mar-11 Audited
1	<b>Segment Revenue</b>					
	a) Textiles	1,503.82	824.11	820.94	3790.22	1478.00
	b) Financial Services	204.19	219.34	432.48	732.25	1389.29
	c) Unallocated	-	-	-	-	-
	<b>Total</b>	<b>1708.01</b>	<b>1043.45</b>	<b>1253.42</b>	<b>4522.47</b>	<b>2867.29</b>
2	<b>Segment Results</b>					
	a) Textiles	112.29	115.80	164.07	296.57	226.88
	b) Financial Services	70.44	35.47	101.30	172.20	283.75
	c) Less :Unallocable Expenditure	(25.20)	(31.74)	(86.97)	(119.31)	(179.22)
	<b>Total</b>	<b>157.53</b>	<b>119.53</b>	<b>178.40</b>	<b>349.46</b>	<b>331.41</b>
	Less : i) Interest	11.64	8.64	3.21	53.86	68.47
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-
	<b>Total</b>	<b>145.89</b>	<b>110.89</b>	<b>175.19</b>	<b>295.60</b>	<b>262.94</b>
3	<b>Capital Employed</b>					
	a) Textiles	2124.10	2028.78	1107.26	2124.10	6.53
	b) Financial Services	3998.87	4084.74	5048.29	3998.87	5804.76
	c) Unallocable Assets- (Liabilites)	92.10	(13.75)	(19.48)	92.10	219.56
	<b>Total</b>	<b>6215.07</b>	<b>6099.77</b>	<b>6136.07</b>	<b>6215.07</b>	<b>6030.85</b>

for WEIZMANN LIMITED

Chetan D Mehra  
Managing Director



15 MAY 2012